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Preliminary



6 H S W H P E H U

PERS update

There is exciting new legislation, SB 1049, Employer Incentive Funds (EIF). More information can be found at <https://www.oregon.gov/pers/EMP/Pages/EIF-Application-Support.aspx>. First, a little history.

- PPS issued limited tax pension bonds in 2002, 2003 and 2012 to finance the estimated unfunded liability of the district, resulting in significant savings to PPS. The bond proceeds were deposited in a PERS side account and the accumulated earnings helped to reduce the district's PERS contribution rate, sometimes to zero for a biennium.
- July 2011, the district's PERS contribution rate increased from zero percent to 1.29% for Tier One / Tier Two members, and remained at zero percent for OPSRP members. On u
Tier One/Tier Two members and
paid the

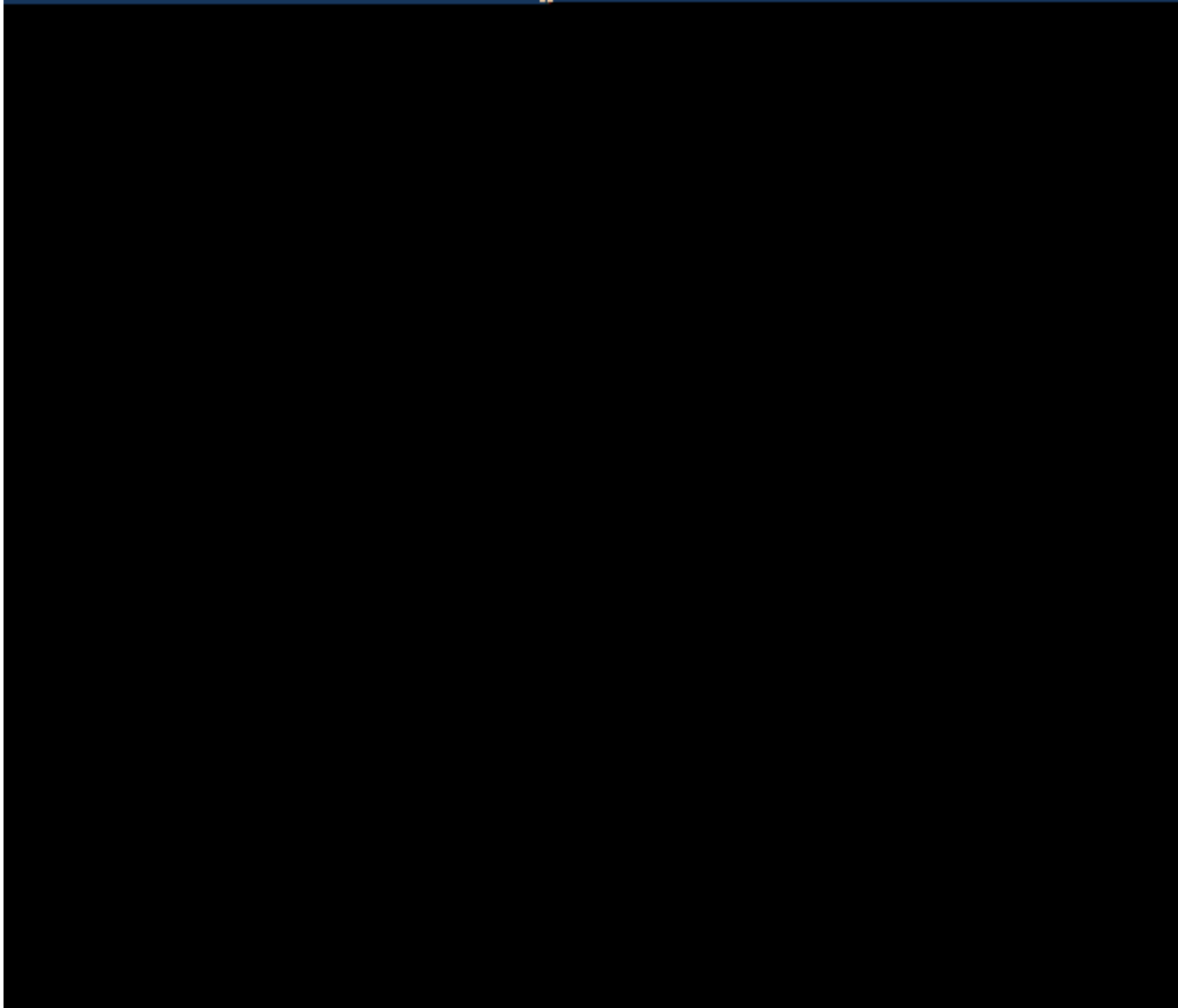
This fall, the board will be aq to á r PERS taking ou
credit and reinvesting it im a side account to reduce fut PERS Ä ates. I
q alify for funds of about \$ million wwould b e used along with the \$ ' million
credit to offset future PERS pay em

Special Revenue Fund

This fund includes the federal and state grants, PERS Rate Stabilization Reserve Fund, as well as the Student Body Fund and are restricted. Revenues and expen

Debt Service Fund

Actual revenues were slightly higher than expected for this fund, while expenditures were right on target. Expenditures in this fund are often known ahead of time and are based on amortization schedules of the district's outstanding debt, making it a very predictable fund. As with the other funds, performance of investments was a primary driver for the increased revenue. Additionally, property tax collections exceeded expectations due to the increased taxable home assessed values.



Capital Projects Fund

Consistent with the other funds, this fund's revenue was bolstered by very favorable investment earnings. Scheduled expenditures were on target for construction in progress. Planned

Internal Service Fund

This is the insurance reserve fund for workers' compensation insurance and risk management. While revenue was slightly higher than expected in this fund, expenditures were significantly lower, resulting in a \$2.2 million increase in the fund balance.

Portland Public Schools						
Budget to Actual Comparison						
	Final Budget	Actual	% of Budget	Final Budget	Actual	% of Budget
Revenue	3,000,000	3,100,000	103.3%	3,000,000	3,100,000	103.3%
Invested Earnings	0	0	0%	0	0	0%
Others	0	0	0%	0	0	0%
Total Revenue	3,000,000	3,100,000	103.3%	3,000,000	3,100,000	103.3%
Year-over-year change amount						
Year-over-year change percentage						
EXPENDITURES						
Operating contingency	0	6,342,198	-	0	6,342,198	-
Total expenditures	0	6,342,198	-	0	6,342,198	-
Year-over-year change amount						
Year-over-year change percentage						
Transfers out	0	0	0%	0	0	0%
Proceeds from the sale of property	0	0	0%	0	0	0%
Proceeds from liquidation of investments	0	0	0%	0	0	0%
Total other financing sources and (uses)	0	0	0%	0	0	0%
Change in fund balance	(5,331,300)	1,297,402	-	(5,331,300)	1,297,402	-
Final Balance - beginning of year	5,331,300	4,706,341	88.3%	5,331,300	4,706,341	88.3%
Final Balance - end of year	0	6,003,743	-	0	6,003,743	-
Year-over-year change amount						
Year-over-year change percentage						

Enrollment

This enrollment report compares actual enrollment counts between October 1, 2018 and the last school day in May of 2019.

2018-19 October to End of May K-12 Enrollment Comparison by Grade



Investment Report

The PPS investment portfolio as of June 30, 2019 is within the tolerances authorized in the Board approved policy and Oregon Revised Statutes.

The Portfolio consists of 58% Treasury and government agency securities. The cash and cash equivalent portion of the portfolio has grown to 33% at the end of June (vs. 20% end of March and 16% end of prior FY) due to the banks and Local Government Investment Pool (LGIP) becoming more competitive on rates than alternative investment opportunities.

We continue to maintain adequate cash and equivalent balances to meet our ongoing obligations and monitor the balances of the various Fund's cash position. We have regular meetings with the Facilities Asset Management team regardi

Real Estate Updates Report

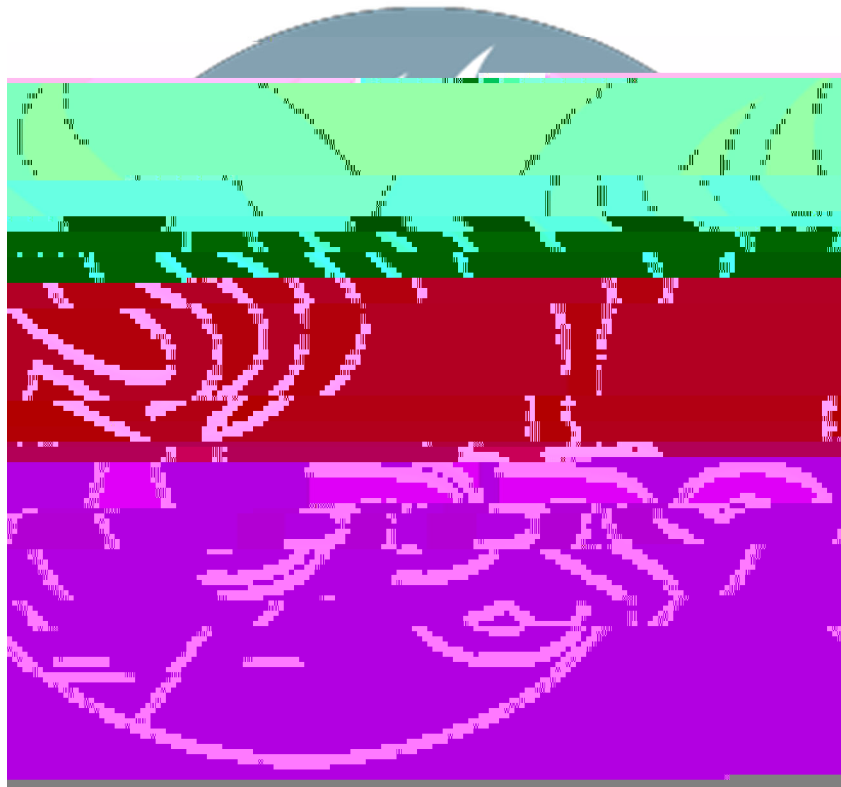
The Real Estate report (attached) provides an overview of the existing contracts that provide dedicated PPS facilities (both in schools and in administrative buildings) to non-PPS entities during school hours. These contracts range from Real Property Leases and Licenses that provide dedicated space (often in exchange for rent) to Inter-governmental Agreements that provide dedicated space for non-PPS staff who provide services to our PPS students. Most of these contracts are multi-year agreements and will not change substantially from quarter to quarter. Any changes that do occur are shown in red. Such changes include the extension or expiration of existing contracts and the addition of new contracts.

Reporting Cadence

The following table formalizes the annual schedule for finance reports to the Board of Education.

	Q1 7/1 through 9/30	Q2 10/1 through	Q3	Q4
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APPENDIX



2017-18 and 2018-19 - Variance Analysis

Pre-2018-19 and 2018-19
Year-to-Date Comparison for 2018-19

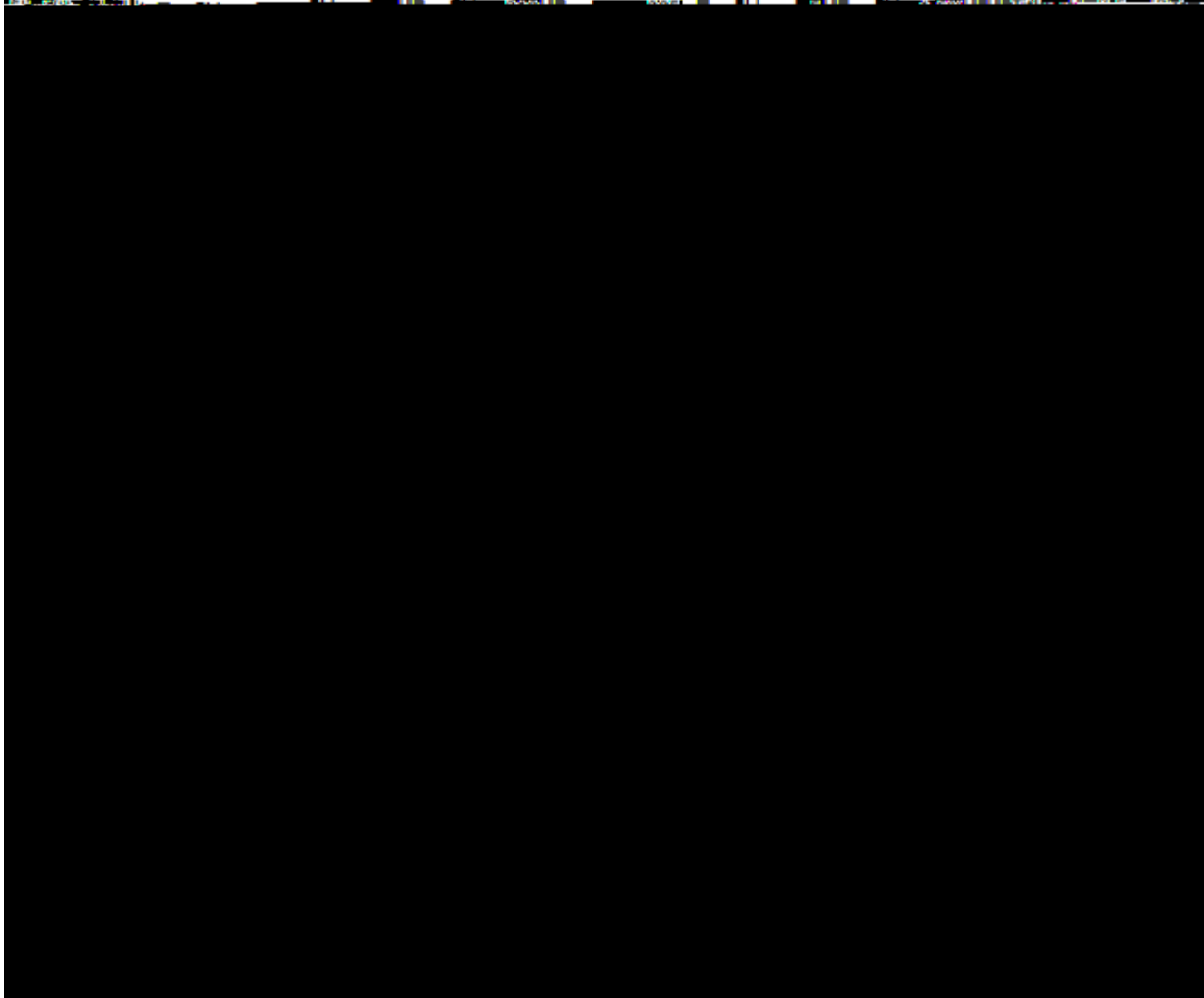
MEMBER FINANCE

Case Study: Budgeting and Variance Analysis

			Variance
			Increase (Decrease)

2018-20 October to End of May K-12 Enrollment Comparison by School

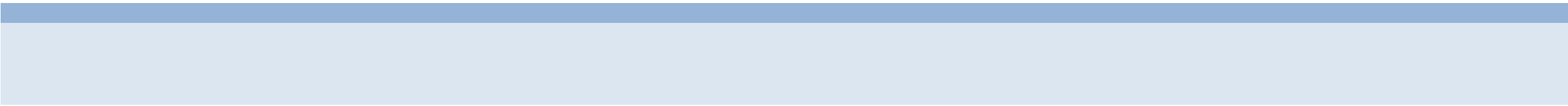
2018-19 K-12 Actual Enrollment						
School	2018-19 Enrollment	2018-19 Enrollment	End of May	Change from		
				Enrollment	Enrollment	
K-5 Ainsworth	625	633	8	1.3%		
K-5 Alameda	730	735	5	0.7%		
K-5 Atkinson	419	413	-6	-1.4%		
	428	433	5	1.2%		



	October	October to	Recent	Title	Grade	
0.2%	491	1	0.2%	K-8	Astoria	49
4	433	-1	-0.2%	K-8	Astor	43
2	779	-3	-0.4%	K-8	Beverly Cleary	78
-1.4%	197					
-0.8%				K-8	César Chávez	550
-0.6%				K-8	Creative Science	466
						540
						-10
						-3
3%				K-8	Harrison Park	658
						673
						15
						0.2
						0.3
						0
						0.0
0.0%						507
						507
-3.8%						392
						377
-4.4%						274
						263
						15
						12

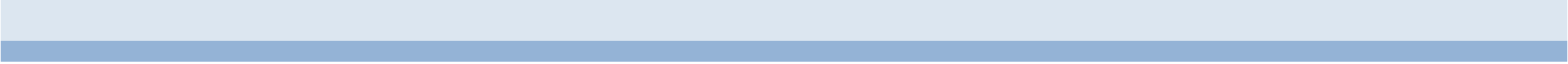
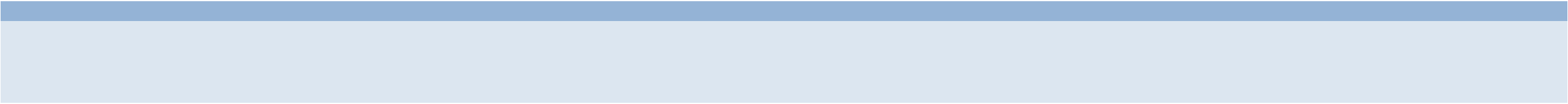
	October	End of Nov	Change from October to	Percent	Title	Grade
ACCESS	297	292	-5	-1.7%		1-8 A
Alliance	198	237	39	19.7%		9-12 A
Metro. Learning Center	404	386	-18	-4.5%		K-12 M
	167	168	1	0.6%	Arthur Academy	





KING NEIGHBORHOOD FACILITY (City Owned)	NECN	Office	3,298 SF	2008	2020	N	\$ 2,543	License	90 day termination notice by either party.
MADISON@MARSHALL	Multnomah County	Health Clinic	1,668	2017	2020	Y	\$ 1.00	License and IGA	Rent comp based on Edwards/Trillium. Room A-30.
MARKHAM	Neighborhood House Head Start	Head Start	1 class rm	2008	2020	Y	\$ 1,138	License	
ROOSEVELT	Multnomah County	Health Clinic	1,475	2017	2020	Y	\$ 1.00	License and IGA	Rent comp based on Edwards/Trillium.
WILSON	Hillsdale Farmer's Market	Farmer's Market	NA	2006	2020	Y	\$ 583	License	Wilson Parking Lot Sundays

WILSON	Portland Parks & Recreation	Locker Room	NA	1956	2020	N	\$ -	Collaboration Agreement	120 day termination notice by either party. PP&R owns and maintains pool.
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GREEN THUMB	Portland Parks & Recreation	Park	NA	2001	None	NA	NA	Purchase & Sale, IGA	Property has not been formally divided. Parks pays utilities via sub-meters.
WASHINGTON HS PARKING LOT	Pac Trust	Parking Lot	NA	2014	2019	NA	NA	Option Agreement	Option to purchase WHS Parking lot @ FMV.
MULTIPLE 2 Tw 9.29emen	NA	25NA	40NA						